

THE WALL STREET JOURNAL

STREET MOVES: Morgan Stanley Hires Smith Barney Team

By Brett Philbin
Dow Jones Newswires
May 20, 2008

NEW YORK (Dow Jones)--Morgan Stanley (MS) recruited a financial advisor team from Citigroup Inc.'s (C) Smith Barney unit that generated more than \$1 million in commissions and fees over the past year.

On Friday, Gary Garcia and Kathy Burke left Smith Barney to work in Morgan Stanley's Tampa office. The team managed over \$162 million in prior assets and will now report to Jake Heron, branch manager, according to a Morgan Stanley spokeswoman.

Before joining Morgan Stanley, Garcia worked for over 24 years at Citigroup, according to Financial Industry Regulatory Authority records. Burke spent more than 21 years at Citigroup, regulatory records show.

(STREET MOVES chronicles the migration of executives on Wall Street, with a particular emphasis on financial advisors with more than \$1 million in annual production and who manage more than \$100 million in client assets.)